



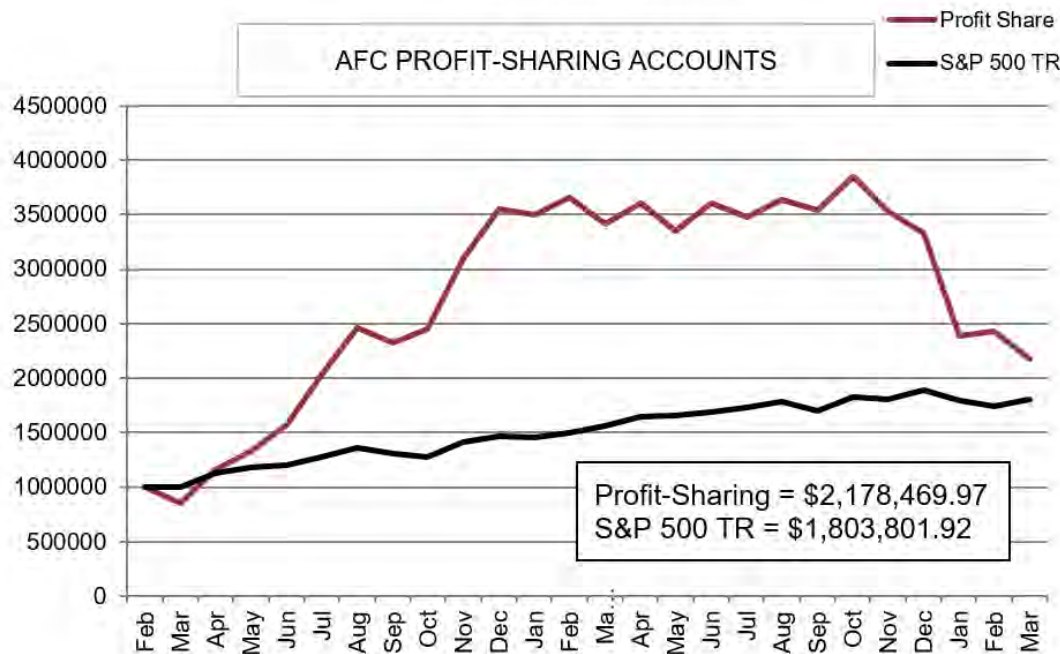
Adams Financial Concepts, LLC  
Our passion is creating wealth for you.

## The Custom Profit-Sharing Portfolio

If you were to create your ideal portfolio, would it...?

- **Make money in up markets**
- **Make money in flat markets**
- **Make money in down markets**
- **Preserve Capital, reducing risk**

Most financial advisors say that they design portfolios with these goals in mind, but the reality is that few money managers and even fewer financial advisers are able to beat the Standard & Poors 500 TR over the longer term—in AFC's case, 17 years.

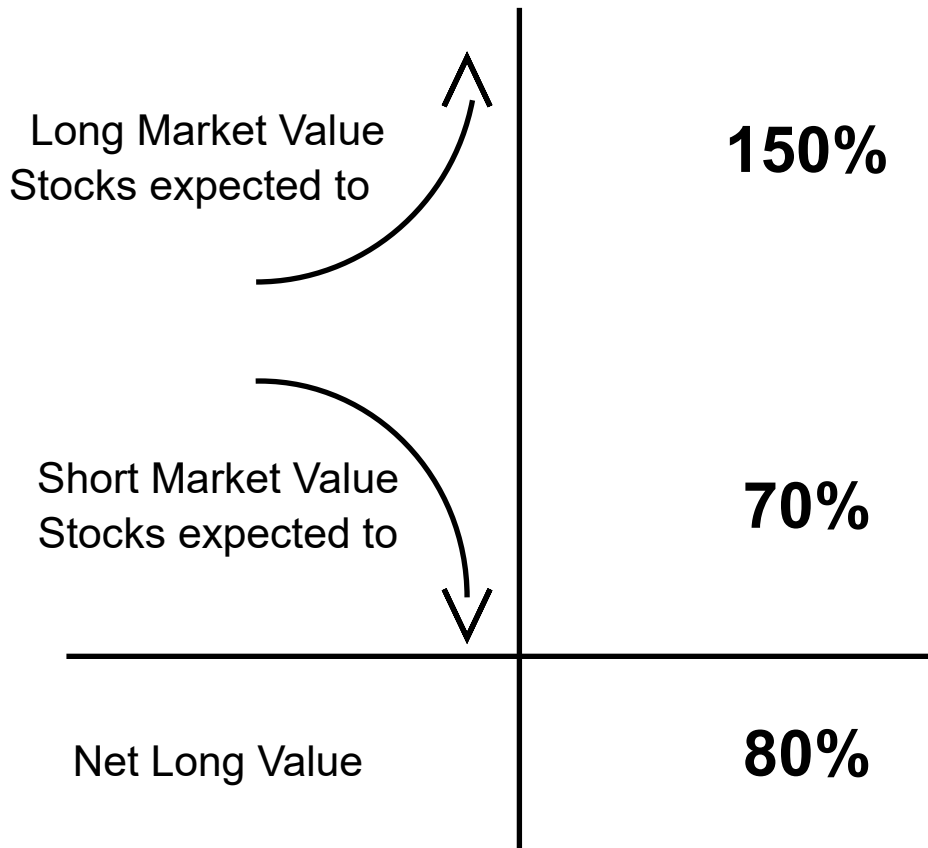


And, unlike many financial advisers, I publish my REAL composite results, net of all fees and costs.

Of course, past performance is no guarantee of future results.

Adams Financial Concepts, LLC

**The AFC Profit Sharing Custom  
Portfolio Structure**



The Custom Profit-Sharing Portfolio offers the opportunity for accredited investors who only want to share profits. There is no assets under management fee or management fee. Adams Financial Concepts only earns money if you do. If the account value goes down you pay nothing. Profits are calculated as cumulative and on a quarterly basis.

Above, you can see the structure of Mike's long-short custom profit sharing portfolio. We believe—are, in fact, counting on—this portfolio structure outperforming the market in the longer term, 5+ years.

- Adams Financial Concepts (AFC) Managed Accounts results are net of all fees and expenses. The results are net, net, net.
- AFC Managed Accounts returns include all active accounts as well as all closed accounts with the same objective: to beat the S&P 500 over the longer-term (10 years).
- AFC Managed Accounts information in the charts and tables does not include AFC balanced accounts or AFC fixed income accounts which have performance objectives (or benchmarks) different from the growth accounts.
- The objective for all AFC Managed Accounts in these tabulations have a common objective: "Beat the S&P 500 over the longer-term (10 years).
- AFC Managed Accounts are concentrated in 8 to 12 securities as opposed to the S&P 500 which is a diversified index. (For further discussion see AFC Investment Philosophy).
- AFC Managed Accounts include capital gains and losses, both realized and unrealized, but do not include the impact of taxes on capital gains.
- AFC Managed Accounts tend to have greater volatility than the S&P 500 Index.
- Minimum Account Size as of 1/1/2008 is \$100,000; Prior to 1/1/2008, the minimum account size was \$50,000. Several long-term clients of A Michael Adams were allowed to join the Custom Portfolio Wrap program even with less than \$50,000 during 2005 and 2006.
- Past performance is no guarantee of future returns.
- S&P 500 Index includes dividends reinvested.
- This summary does not constitute an offer to sell or a solicitation of an offer to buy any securities or to enter into any investment advisory relationship and may not be relied upon in connection with any offer or sale of securities.
- "Luck versus Skill in the Cross-Section of Mutual Fund Returns" published in The Journal of Finance, October 2010 by Eugene Fama and Kenneth French."