



## TACTICAL AGGRESSIVE STRATEGY

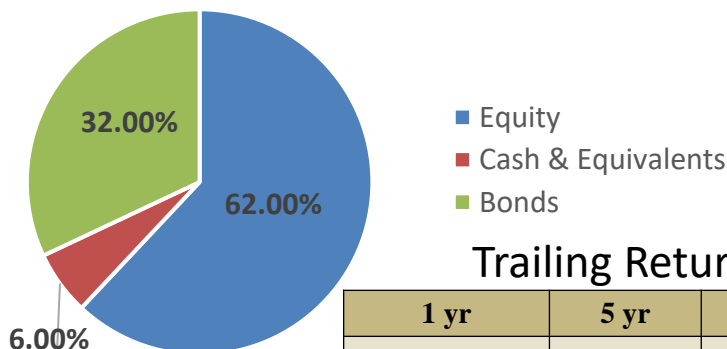
The PVG Tactical Aggressive Strategy can hold approximately 85% to 0% of the portfolio in equities and generally up to 20% in bond ETFs or cash but can be as little as 0% and as high as 100% in unusual circumstances. This allocation is for an aggressive investor and has the potential to benefit significantly from the rise of the equity markets. Due to the large percentage ownership in equities the investor may experience volatility similar to the stock market. Beginning on 1/1/24 PVG began implementing their risk management to improve the downside performance similar to other PVG tactical strategies. The goal is to get the upside of the markets but to limit the downside when appropriate. The equity holdings can be allocated into individual stocks and equity ETFs of large cap to small cap, as well as international. The bond holdings can also be well diversified in both government and corporate bond ETFs. Alternatives may be implemented into the portfolio.

	QTR 1	QTR 2	QTR 3	QTR 4	ANNUAL	BARCLAY BOND INDEX	S&P 500	75% S&P 500 / 25% Barclay
	NET	NET	NET	NET	NET	Annual	Annual	Annual
2024	3.88	-0.21	-	-	3.67	-0.71	15.29	11.14
2023	8.21	7.14	-3.27	10.49	23.91	5.81	26.29	21.46
2022	-5.84	-14.99	-4.49	5.52	-19.95	-13.59	-18.11	-17.02
2021	4.37	6.63	-0.28	6.98	18.72	-1.61	28.71	22.14
2020	-15.64	17.46	6.82	12.46	19.04	7.51	18.40	16.76
2019	11.25	3.34	0.76	7.58	24.62	8.71	31.49	26.91
2018	-0.28	3.28	3.87	-12.2	-6.07	0.02	-4.38	-3.32
2017	5.64	3.36	4.25	4.64	19.11	3.55	21.83	18.01
2016	-0.17	1.65	5.2	1.69	8.56	2.64	11.96	10.18

### Current Allocation

### Risk & Volatility

as of 6/30/24



### Trailing Returns

1 yr	5 yr	Inception
10.79%	58.74%	121.64%

	Aggressive ETF	S&P 500
Standard Deviation:	7.03	9.38
R-Squared:	0.76	1.0
Beta:	0.66	1.0

Average Annual Return	Current Portfolio Yield
14.31%	4.10%

Performance results are presented in U.S. dollars and are Net of any actual fees and reflect the reinvestment of dividends and capital gains. Actual fees may vary based on, among other factors, account size and custodial relationship. \*Annual returns are compounded over the specified period. No current or prospective client should assume future performance of any specific investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss.



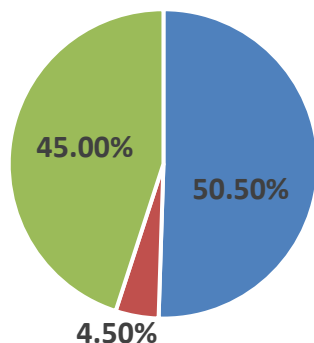
## TACTICAL MODERATE STRATEGY

The PVG Tactical Moderate Strategy will generally own approximately 60% of the portfolio in stocks and equity ETFs and 40% in bond ETFs. This allocation is for a moderate-risk investor and is considered a balanced allocation. The allocation in equities can range from 0% to approximately 70% and bonds from 0% to 100% under unusual circumstances. The theory, bonds will protect the downside in a bear market, but sometimes this does not occur, as a result the portfolio has the latitude to be tactical. Beginning on 1/1/24, PVG began implementing their risk management to improve the downside performance similar to other PVG tactical strategies. The equity holdings will generally be well diversified in large-cap U.S. companies, small-cap companies, and international equities. The bond holdings will also be generally well diversified in both government and corporate bond ETFs. Alternatives may be implemented into the portfolio.

	QTR 1	QTR 2	QTR 3	QTR 4	ANNUAL	BARCLAY BOND INDEX	S&P 500	60% S&P / 40% Barclay
	NET	NET	NET	NET	NET	Annual	Annual	Annual
2024	4.11	-0.09	-	-	4.02	-0.71	15.29	8.70
2023	6.71	5.61	-3.03	9.27	19.42	5.81	26.29	16.11
2022	-5.29	-12.60	-4.49	5.07	-16.93	-13.59	-18.11	-16.02
2021	2.97	5.73	-0.05	6.15	15.51	-1.61	28.71	15.83
2020	-11.39	13.20	5.32	9.09	15.25	7.51	18.40	14.88
2019	8.99	3.32	1.24	5.73	20.54	8.71	31.49	22.38
2018	-0.73	2.14	3.90	-8.67	-3.78	0.02	-4.38	-2.34
2017	4.15	2.71	3.16	3.66	14.39	3.55	21.83	14.29
2016	0.83	1.80	3.22	0.39	6.36	2.64	11.96	8.37

## Current Allocation Risk & Volatility

as of 6/30/24



- Equity
- Cash & Equivalents
- Bonds

### Trailing Returns

1 yr	5 yr	Inception
10.21%	47.02%	93.81%

	Moderate ETF	S&P 500
Standard Deviation:	5.63	9.38
R-Squared:	0.74	1.0
Beta:	0.52	1.0

Average Annual Return
11.37%

Current Portfolio Yield
4.33%

Performance results are presented in U.S. dollars and are Net of any actual fees and reflect the reinvestment of dividends and capital gains. Actual fees may vary based on, among other factors, account size and custodial relationship. \*Annual returns are compounded over the specified period. No current or prospective client should assume future performance of any specific investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss.



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## TACTICAL CONSERVATIVE STRATEGY

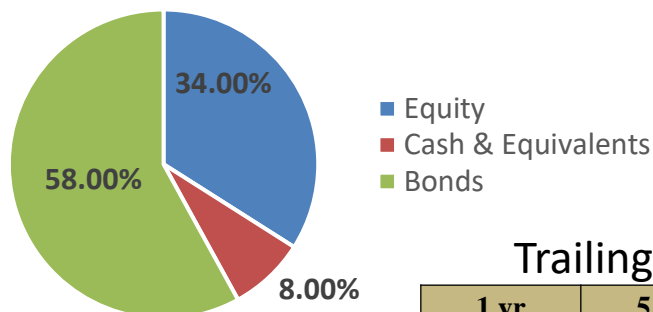
The PVG Tactical Conservative Strategy holds approximately 40% of the portfolio in stocks and equity ETFs and 60% in bond ETFs. Bonds are generally less risky than equities. This allocation is for a conservative investor that wants some growth potential. The allocation in equities can range from 0% to approximately 50% and bonds from 0% to 100% under unusual circumstances. The equity holdings will generally be well diversified in large-cap U.S. companies, small-cap companies, and international equities. The bond holdings will also be generally well diversified in both government and corporate bond ETFs. Alternatives may be implemented into the portfolio. Beginning on 1/1/24, PVG began implementing their risk management to improve the downside performance similar to other PVG tactical strategies.

	QTR 1	QTR 2	QTR 3	QTR 4	ANNUAL	BARCLAY BOND INDEX	S&P 500	40% S&P500 60% Barclays
	NET	NET	NET	NET	NET	Annual	Annual	Annual
2024	3.22	-0.74	-	-	2.46	-0.71	15.29	5.50
2023	5.80	4.13	-2.61	8.33	16.23	-1.27	13.07	4.33
2022	-5.61	-9.09	-4.47	3.22	-15.39	-13.59	-18.11	-15.11
2021	0.88	3.81	-0.54	3.73	8.04	-1.61	28.71	9.77
2020	-6.63	9.52	4.09	5.69	12.50	7.51	18.40	12.75
2019	6.85	3.04	1.31	4.08	16.09	8.71	31.49	17.91
2018	-0.74	1.68	2.82	-5.66	-2.10	0.02	-4.38	-1.46
2017	2.99	2.03	2.28	2.48	10.14	3.55	21.83	10.68
2016	1.44	1.83	2.12	-0.50	4.96	2.64	11.96	6.53

### Current Allocation

### Risk & Volatility

as of 6/30/24



	Conservative ETF	S&P 500
Standard Deviation:	4.16	9.38
R-Squared:	0.69	1.0
Beta:	0.37	1.0

### Trailing Returns

1 yr	5 yr	Inception
8.09%	29.14%	60.92%

Average Annual Return	Current Portfolio Yield
7.17%	4.42%

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## TACTICAL INCOME STRATEGY

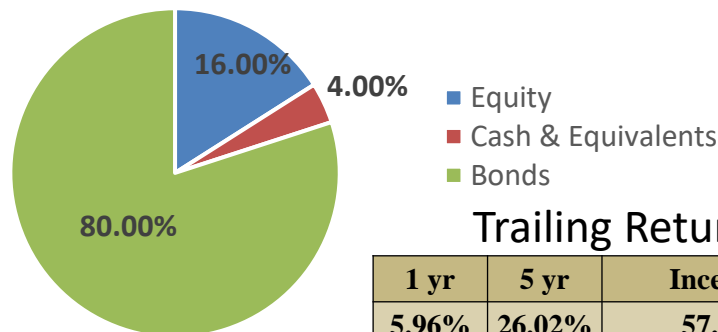
The PVG Tactical Income Strategy holds approximately 20% of the portfolio in stocks and equity ETFs and 80% in bond ETFs. This allocation is for an investor seeking income from high-quality bonds with some growth potential or inflation protection. During most periods the investor should experience considerably less volatility than the stock market but have significantly less growth potential during rising stock markets. There are times when both bonds and stocks decline, as a result, the bond ETFs may change to resemble a cash allocation.

	QTR 1	QTR 2	QTR 3	QTR 4	ANNUAL	BARCLAY BOND INDEX	S&P 500	20% S&P / 80% Barclay
	NET	NET	NET	NET	NET	Annual	Annual	Annual
2024	1.35	0.61	-	-	1.97	-0.71	15.29	2.36
2023	3.86	1.55	-2.21	3.75	8.67	5.81	26.29	1.51
2022	-4.45	-6.74	-3.82	2.66	-12.02	-13.59	-18.11	-14.30
2021	-0.38	3.10	0.14	2.93	5.87	-1.61	28.71	3.96
2020	-0.89	4.94	2.16	2.71	9.13	7.51	18.40	10.41
2019	4.41	2.89	1.67	1.81	11.20	8.71	31.49	13.50
2018	-1.08	0.73	1.58	-1.55	-0.35	0.02	-4.38	-0.68
2017	1.72	1.39	1.23	1.27	5.72	3.55	21.83	7.16
2016	2.48	2.04	0.6	-1.80	3.30	2.64	11.96	4.67

### Current Allocation

### Risk & Volatility

as of 6/30/24



	Income ETF	S&P 500
Standard Deviation:	3.69	9.38
R-Squared:	0.70	1.0
Beta:	0.33	1.0

### Trailing Returns

1 yr	5 yr	Inception
5.96%	26.02%	57.02%

Average Annual Return	Current Portfolio Yield
6.71%	5.83%

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